

## COMMON WEALTH TIP SHEET

# GROUP RETIREMENT PLANS

### MEMBER FEATURES

**Our mission is to make it possible for every Canadian to have a financially secure retirement.**

Common Wealth delivers a user-friendly retirement planning and saving experience powered by a turnkey digital platform that supports members for life.

**DC Investment Innovation Award**  
Canadian Investment Review



**Plan Design Innovation & Technology Awards**  
Pensions & Investments  
WorldPensionSummit

Pensions & Investments

#### Smart planning & saving

Built-in personalized retirement planning with TFSA, RRSP and DPSP accounts.

#### Streamlined investing

Automatically matches and invests in an age-appropriate target date fund.

#### Tax & benefit optimization

In-app guidance to maximize CPP, OAS, GIS.

#### Guaranteed lifetime income

Option to purchase deferred life annuities in small monthly amounts (in partnership with Brookfield Annuity).

#### A lifelong low-fee plan

The Common Wealth plan stays with members job-to-job and into retirement.

#### Always available, full control

Online access to change, pause or withdraw contributions, change investment.

#### Fully digital transfers

Bulk transfers are permitted without additional fees.

### EMPLOYER FEATURES

#### Fully digital administration

Self-serve, easy digital enrollment takes about 10-15 mins.

#### Education

1-on-1 member enrollment support and team education.

#### Setup and maintenance

Fully digital setup and maintenance. Plan implementation in as little as 2-4 weeks. Approx. 1 hour monthly maintenance.

#### Post termination portability

Members retain access to their low-fee plan.

### ADVISOR BENEFITS

- Better value for clients
- Less paperwork for you
- Competitive compensation

### PRICING

**1.35% for**

**BlackRock Lifepath suite**

Flexible pricing for clients with 100+ lives

Certain transaction processing such as withdrawals, transfers-out and NSF incur additional, one-time fees.

### HOW IT COMPARES

		Common Wealth	Legacy Providers
Fees	Low fees for any size company	●	
	Low fees when you leave employer	●	
Investing	Target date funds, made for retirement	●	●
	Streamlined fund selection & management	●	
	Guaranteed lifetime income	●	
Planning & Saving	Group TFSA, RRSP, DPSP and RRIF	●	●
	Suggests optimal contribution rate	●	
	Calculates retirement income target	●	
	Fully digital transfers of RRSP/TFSA	●	
	Fully digital enrollment & contributions	●	
Management	Tax & government benefits optimization	●	
	Payroll-based contributions & matching	●	●
	Fully digital employer administration	●	
	Flexible plan design	●	●
	Dedicated team for setup & education	●	

### REPORTING & STATEMENTS

#### Member statements

Account information is available on-demand 24/7 by logging into the plan.

#### Sponsor reports

Annual reports are provided annually or on request.

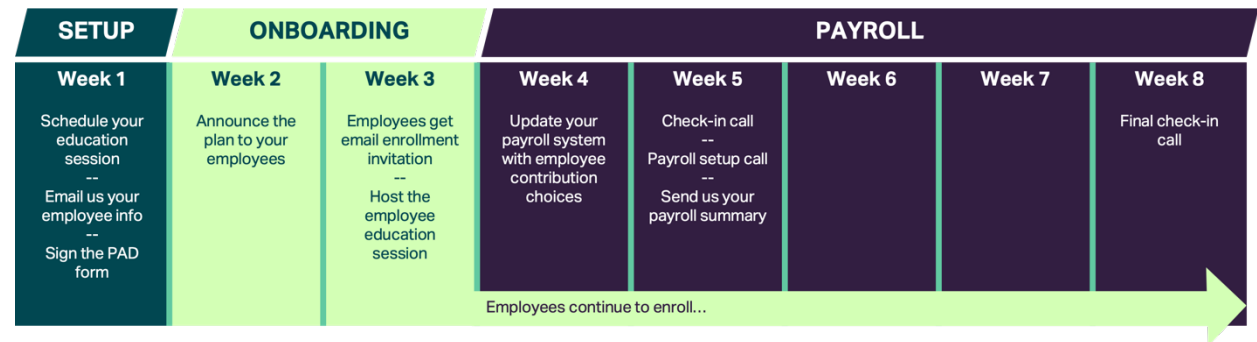
## PLAN DESIGN

Common Wealth provides flexible plan design to accommodate almost any compensation structure

- % and \$ matching
- Ad-hoc contributions
- Multiple groups/divisions
- RRSP, TFSA, and DPSP

## ONBOARDING

Setup, employee onboarding and ongoing administration of the Common Wealth plan, including employee contributions and transfers is a fully digital, paperless process. The customer success team guides clients through each step in the process with regular check-ins. Plans can be rolled out in as little as a few weeks.



## CUSTOMER SERVICE

Common Wealth offers employers and members direct access to retirement experts throughout the implementation phase and beyond. Our goal is to help everyone get the most out of their plan through:

- employee education sessions (Zoom)
- customer check-ins (phone/Zoom)
- guided enrollments (Zoom)

During business hours we provide support through chat, email, and phone. Customers also have 24/7 access to a great online library of resources at [commonwealthretirement.com](https://commonwealthretirement.com).

## ADVISOR COMPENSATION MODEL

Common Wealth provides advisors with a modern group RRSP/DPSP/TFSA plan so your clients can achieve high participation and asset retention rates.

	OPTION 1	OPTION 2
Annual asset-based	0.30%	0.25%
Cash flow year 1		1.50%
Cash flow year 2		1.50%
Group transfers	1.00%	1.00%
Annuity purchases	1.50%	1.50%