

# 4 keys to selecting the right retirement plan

Selecting the right retirement plan provider helps employees get the most out of their savings, while minimizing the overhead of maintaining a plan. Here are four aspects to consider when evaluating a provider, to ensure you get the best in features, service, and savings.



## Technology

Traditional insurance providers have outdated technology and manual processes resulting in:

- +60 days to set up a plan
- a more complex enrollment, taking 20 mins
- more administrative overhead

Common Wealth is a modern cloud-based solution with automated digital processes.

- 15-30 days to set up a plan
- members enroll in about 10 mins
- personalized, built-in retirement planning
- strong cyber security, SOC2 compliant

## Investing

Traditional insurance providers offer a complex suite of investment options.

Common Wealth offers funds tailor made for retirement (TDF) from BlackRock®, the world's largest investment manager.

An overwhelming majority of members select the retirement funds, as additional options provide little value to most people.

## Service



Traditional insurance providers often offshore their call centre and support is focused on behind-the-scenes administration.

Common Wealth offers local, dedicated human resources for employers and members via phone, email, chat, and video meetings.

- 2 hour response time for 80% of customer inquiries

## Fees

Traditional insurance providers fees range from 1.60% to 2.00% with the popular retirement date funds at 1.80%. However, member rates increase when employees leave the employer plan.

The innovation and process efficiency of Common Wealth's technology platform enables lower fees, for life.

Retirement date funds are 1.15% and members retain low fees when they leave their employer.



**Talk to your HUB advisor  
about Common Wealth**

[commonwealthretirement.com](http://commonwealthretirement.com)