

4 keys to selecting the right retirement plan

Selecting the right retirement plan provider helps employees get the most out of their savings, while minimizing the overhead of maintaining a plan. Here are four aspects to consider when evaluating a provider, to ensure you get the best in features, service, and savings.



Technology

Traditional insurance providers have outdated technology and manual processes resulting in:

- +60 days to set up a plan
- a more complex enrollment, taking 20 mins
- more administrative overhead

Common Wealth is a modern cloud-based solution with automated digital processes.

- 15-30 days to set up a plan
- members enroll in about 10 mins
- personalized, built-in retirement planning
- strong cyber security, SOC2 compliant

Investing

Traditional insurance providers offer a complex suite of investment options.

Common Wealth offers funds tailor made for retirement (TDF) from BlackRock®, the world's largest investment manager.

An overwhelming majority of members select the retirement funds, as additional options provide little value to most people.

Service



Traditional insurance providers often offshore their call centre and support is focused on behind-the-scenes administration.

Common Wealth offers local, dedicated human resources for employers and members via phone, email, chat, and video meetings.

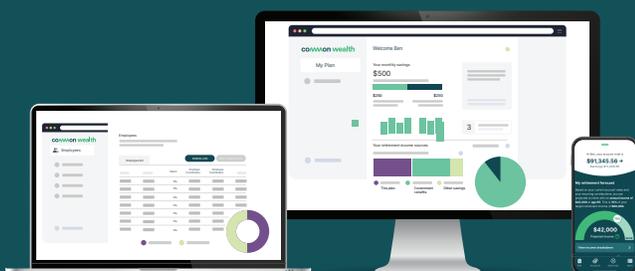
- 2 hour response time for 80% of customer inquiries

Fees

Traditional insurance providers fees range from 1.60% to 2.00% with the popular retirement date funds at 1.80%. However, member rates increase when employees leave the employer plan.

The innovation and process efficiency of Common Wealth's technology platform enables lower fees, for life.

Retirement date funds are 1.15% and members retain low fees when they leave their employer.



Talk to your HUB advisor
about Common Wealth

commonwealthretirement.com