

Workplace retirement plans ranked top benefit to address labour shortage

The hybrid workplace has removed geographic boundaries and expanded the talent pool exponentially. To successfully **recruit** candidates and **retain** skilled workers in a competitive talent market means revisiting how you **reward** your employees. Post-pandemic, employers are ranking workplace retirement plans as an effective strategy to attract and retain employees, while promoting financial wellness.

Recruit top talent with retirement benefits



of Canadian businesses said they are having a hard time hiring people with the skill sets they need to grow.

KPMG's Business Outlook Poll



of small and medium Canadian businesses have had at least one open position for 4 months or longer.

Canadian Federation of Independent Business (CFIB)



of Canadian companies expect to face hiring challenges over the next year.

The Harris Poll, Express Employment Professionals



Retirement Plans Ranked #1 Talent Attraction Tool

Attracting talent is one of the reasons why many of Canada's leading high-growth companies are introducing retirement plans.



Workplace retirement plans rank as more important than health, life, and dental insurance for recruiting talent.



Maru/Matchbox. HOOPP, "Canadian Employer Pension Survey" (October 2021)

Talk to your advisor about
Common Wealth

Get a demo

Retain talent with a retirement savings plan

Employee retention is a big problem for many employers – especially in fast-growing sectors, who are experiencing turnover rates that are triple the norm.



of employers are experiencing higher employee turnover since the pandemic.



of employers expect the problem to persist or get worse

McKinsey, 'Great Attrition' or 'Great Attraction?' The choice is yours (Sept 2021)

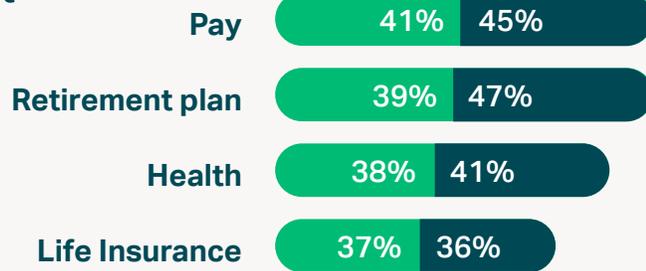


Offering a workplace retirement plan can **increase job tenure by up to 6 years.**

Centre for Retirement Research at Boston College



Employers Rank Retirement Plans #2 Retention Tool



● Extremely important ● Very important

Maru/Matchbox. HOOPP, "Canadian Employer Pension Survey" (October 2021)

Reward your team with benefits they care about

Retirement benefits are highly valued by Canadian workers as it helps ease financial stress.



are concerned about having enough money in retirement

Abacus Data, HOOPP, "National Survey on Canadians' Preparedness for Retirement" (May 2021)



are willing to forgo a higher salary for a better retirement plan

Abacus Data, HOOPP, "National Survey on Canadians' Preparedness for Retirement" (May 2021)

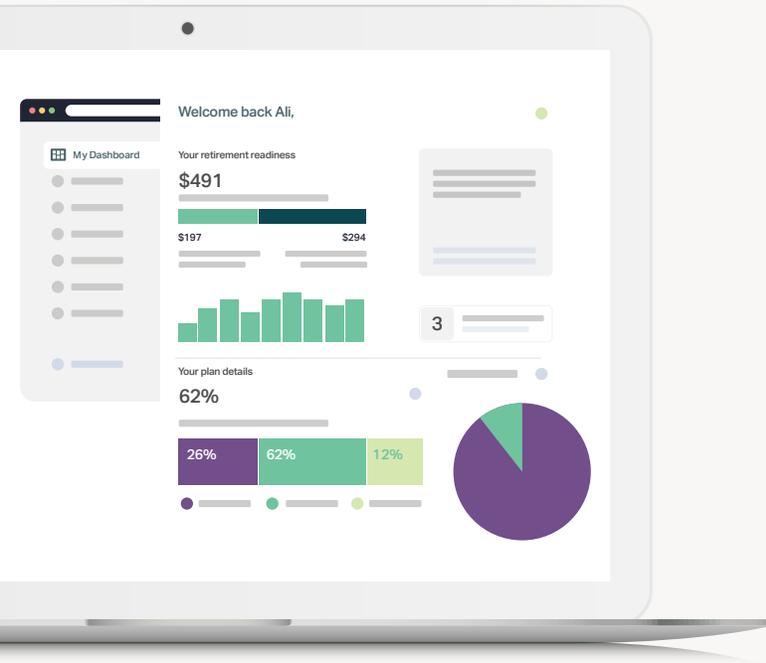


view retirement benefits as a critical factor in deciding to take a job

Accenture, "Pension benefits are critical factor for workers" (April 19, 2018)

Talk to your advisor about
Common Wealth

Get a demo



Smart financial choices, made easy

A modern, award-winning digital retirement platform



Common Wealth delivers an easy and affordable workplace retirement plan

- No investment knowledge required
- Easy onboarding & maintenance
- Fully digital employee enrollment
- Flexible contribution and matching
- Automatic payroll deductions

Talk to your advisor about Common Wealth

Get a demo

An affordable plan your employees will love

Common Wealth delivers a user-friendly, retirement plan that supports employees for life.

Personalized Planning

Learn how much money you need in retirement and how much to expect from government benefits, so you know how much to save.

Smart Saving

Save to an RRSP and/or TFSA right from your paycheque, before income tax is applied.

Automatic Investing

Get a self-adjusting investment portfolio tailored for retirement.

Low Fees

Pay about 70% less than a typical RRSP and keep more of your investment earnings.

Guaranteed Lifetime Income

Option to purchase annuities at age 50 to ensure you won't outlive your money.

A Plan for Life

Employees keep their plan for life, throughout career changes and into retirement.